

AUDIT COMMITTEE

The audit committee monitors the integrity of the audited annual financial statements of The Synod of the Diocese of Niagara. It assesses whether the consolidated (Diocese, Bishop's Company and Canterbury Hills) financial statements are complete and fairly presented and that all disclosures are true and understandable.

The committee this year includes 6 independent volunteers, 3 being professional accountants and 3 non accounting members who understand financial statements .Also attending our meeting(s) are the Treasurer and Executive Officer of the Diocese ; and from the auditors the partner and manager in charge of the audit.

We met after completion of the yearend audit to review the 2014 draft financial statements and related information , and the auditors' report .Based on this review some minor changes were needed and the statements were revised. The Treasurer and her staff and the auditors were thanked for their commendable performance.

The audit committee approved the presentation of the 2014 audited financial statements to the Bishop and Members of The Synod of the Diocese of Niagara.

Respectfully reported,
Dave Page, CPA CA, Chair